



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 28 JANUARY 1965

Published by Authority

WELLINGTON: WEDNESDAY, 3 FEBRUARY 1965

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1964

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1963	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1964	
£ 32,035,759 66,667,500	Direct taxation— Income tax Social security income tax	£ 38,079,827 69,536,250	£
98,703,259 8,222,236 1,067,706	Estate and gift duty Land tax	107,616,077 7,993,457 1,157,188	116,766,722
107,993,201			
30,939,938 11,397,464 22,315,903 133,074 63,080 1,897,460 2,939,614 3,292,894	Indirect taxation— Customs Beer duty Sales tax Film hire tax Milage tax Motor spirits duty Stamp duties Duties payable by racing clubs	31,806,341 11,292,621 28,111,792 127,588 * † 3,512,025 3,437,852	78,288,219
72,979,427			
180,972,628	Total Taxation .. .. .	..	195,054,941
3,091,870 7,084,617 2,506,800 287,187	Interest— On capital liability— Post Office Electric Supply Housing Housing Construction Land Settlement— Department of Lands and Survey New Zealand National Airways Corporation State Advances Corporation On other public money	3,289,757 7,538,607 2,613,263 230,516 2,062,500 2,137,054 626,030	18,497,727
1,875,000 409,298 1,844,908 815,081			
17,914,761			
5,309,518	Profits from trading undertakings .. .. .	..	4,442,186
667,555 59,557 1,128,237 838 43,530 301,287 93,165 1,085,136 1,158,948 390,632 52,844 67,332 169,683 168,121 1,622,327 209,735 151,066 267 108,740 264,369 16,228 661,748 4,017,437 125,241 31,697 371,377 126 62 601,279 221,463 213,847 170,147	Departmental receipts— Agriculture Audit Civil Aviation and Meteorological Services Crown Law Customs Education External Affairs Forest Service Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Research Social Security State Services Commission Statistics Tourist and Publicity Transport Treasury Valuation	849,110 58,919 1,039,290 1,635 61,132 376,438 167,884 34,014 1,273,733 400,955 112,224 50,827 161,284 161,675 1,623,709 295,370 165,032 225 113,618 312,465 18,229 600,573 4,500,382 125,569 35,581 558,850 195 597 652,295 237,996 390,228 173,507	14,553,541
14,174,021			
218,370,928	Carried forward .. .. .	..	232,548,395

* Now included in other taxation, fees, etc., under National Roads Fund.

† Now included in motor spirits tax under National Roads Fund.

REVENUE ACCOUNT

NINE MONTHS ENDED 31 DEC. 1963	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1964	
£		£	£
170,870	Permanent Appropriations— Civil List	207,049	
228,965	Debt services—		
7,470,000	Administration and management	228,211	
30,758,077	Contribution to Loans Redemption Account	7,670,000	
	Interest	32,108,377	
38,457,042		40,006,588	
4,578,100*	Special Acts—		
570,000	Subsidy to Government Superannuation Fund	4,542,400	
537,700	Subsidy to National Provident Fund	300,000	
	Miscellaneous	280,157	
5,685,800		5,122,557	
44,313,712	Total, Permanent Appropriations		45,336,194
	Annual Appropriations—		
	Vote—		
241,491	Legislative	269,420	
21,673	Prime Minister's Office	25,583	
2,714,436	External Affairs	2,742,121	
	Finance—		
236,781	Audit	231,687	
688,963	Customs	758,824	
1,889,403	Inland Revenue	2,062,493	
10,510,104	Stabilisation	13,226,702	
522,964	Treasury	561,330	
13,848,215		16,841,036	
	General Administration—		
2,029	Broadcasting	1,731	
1,565,841	Government Printing Office	1,660,545	
1,816,075	Internal Affairs	1,879,137	
954,945	Island Territories	1,159,607	
1,418,320	Labour	1,583,591	
902,590	Maori Affairs	979,382	
645,777	Marine	732,986	
171,479	State Services Commission	216,579	
313,016	Statistics	331,828	
393,139	Valuation	430,948	
8,183,211		8,976,334	
	Law and Order—		
46,104	Crown Law	57,808	
2,482,873	Justice	2,557,504	
2,984,928	Police	3,372,080	
5,513,905		5,987,392	
30,522,931	Carried forward	34,841,886	45,336,194

* Includes £235,000 paid under section 4 (4) (b) of Superannuation Amendment Act 1961.

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1963	RECEIPTS								NINE MONTHS ENDED 31 DEC. 1964	
£ 218,370,928	Brought forward								£ ..	£ 232,548,395
218,370,928	TOTAL RECEIPTS									232,548,395
..	Treasury bills issued .. .. .								..	15,000,000
										247,548,395
75,511,558	Excess of payments over receipts .. .. .								..	69,022,942
<u>£293,882,486</u>										<u>£316,571,337</u>
	Balances at beginning of year—									
2,259,954	Cash								511,895	
2,745,430	Investments .. .. .								..
2,792,278	Imprests outstanding								3,314,540	
7,797,662										3,826,435*
<u>£7,797,662</u>	Total .. .. .								..	<u>£3,826,435</u>

* Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

	£
Consolidated Fund	3,472,010
Social Security Fund	354,425
	<u>£3,826,435</u>

REVENUE ACCOUNT—continued

NINE MONTHS ENDED 31 DEC. 1963	PAYMENTS								NINE MONTHS ENDED 31 DEC. 1964	
£ 30,522,931	Brought forward								£ 34,841,886	£ 45,336,194
18,426,038	Annual Appropriations—continued									
	Vote—									
	Defence								24,712,431	
9,864,577 577,621	Maintenance—									
	Public Works and Services								£ 11,451,070	
	Roads, etc.								456,058	
10,442,198									11,907,128	
	Development of Primary and Secondary Industries—									
4,737,942	Agriculture								5,529,737	
3,961,301	Civil Aviation and Meteorological Services								2,811,233	
2,751,171	Forest Service								1,884,419	
672,888	Industries and Commerce								730,040	
1,450,177	Lands and Survey								1,538,051	
136,378	Mines								289,120	
1,897,334	Scientific and Industrial Research								2,102,814	
1,165,556	Tourist and Publicity								1,239,105	
829,234	Transport								994,849	
17,601,981									17,119,368	
	Social Services—									
45,945,290	Education								48,815,594	
3,207,608	Family Benefit Capitalisation								2,722,187	
3,955,240*	Health								4,096,098	
11,447,880*	Health Benefits								12,455,924	
31,020,701*	Hospitals								32,436,438	
2,315,467*	Social Security Expenses and Emergency Benefits								2,510,322	
64,700,236	Social Security Monetary Benefits								69,196,319	
9,976,143	War and other pensions								10,421,448	
172,568,565									182,654,330	
249,561,713	Total, Annual Appropriations									271,235,143
7,061	Unauthorised expenditure									
£293,882,486	TOTAL PAYMENTS									£316,571,337
75,511,558	Excess of payments over receipts									69,022,942
	Balances at end of nine months—									
Dr. 89,707,253	Cash								Dr. 87,406,768	
21,993,357	Imprests outstanding								22,210,261	
Dr. 67,713,896										Dr. 65,196,507
£7,797,662	Total									£3,826,435

* These amounts differ from the figures published last year as they have been reallocated to preserve comparability with this year's votes.

WORKS AND TRADING

NINE MONTHS ENDED 31 DEC. 1963	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1964	
		£	£
£			
19,979,446	Airport development	70,230	
1,645,860	Electric supply	21,487,637	
967,620	Forest development	3,217,202	
	Housing construction	906,711	
4,921,117	Land settlement—		
2,214,310	Crown lands	5,394,922	
99,513	Maori land settlement	2,619,355	
5,634,400	Public buildings	2,189	
	State coal mines	5,763,433	
27,008,492	University and technical institute buildings	554	
109,232	Working railways	30,226,860	
	Miscellaneous	45,901	
62,579,990			69,734,994
..	Contribution from Consolidated Revenue Account .. .. .	..	175,000
25,000,000	Contribution from National Development Loans Account .. .. .	..	32,000,000
7,886,882	Excess of payments over receipts .. .. .	..	..
£95,466,872			£101,909,994
8,552,113	Balances at beginning of year—		
11,155,999	Cash	11,814,546	
703,263	Investments	30,104	
	Imprests outstanding	371,506	
20,411,375			12,216,156*
..	Excess of receipts over payments .. .. .	..	2,467,285
£20,411,375	Total .. .. .	..	£14,683,441

* Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Electric Supply Account	£ 717,988
Land Settlement Account	524,322
Public Works Account	716,863
State Coal Mines Account	493,797
Working Railways Account	9,763,186
	<u>£12,216,156</u>

EARTHQUAKE AND WAR

	£	£
Balances at beginning of year—		
Cash	167,298	
Investments	33,283,225	
		33,450,523
Total .. .. .	..	£33,450,523

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1963	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1964	
£		£	£
	Annual Appropriations—		
	Vote—		
	Airport Development	1,799,298	
19,583,732	Electric Supply	21,742,197	
2,230,552	Forest Development	3,929,889	
6,365,974*	Housing Construction	5,771,391*	
	Land Settlement—		
5,348,880	Crown Lands	5,988,381	
3,395,565	Maori Land Settlement	4,046,234	
3,899,798	Public Buildings	4,515,408	
5,530,158	State Coal Mines	5,774,171	
29,981,873	University and Technical Institute Buildings	2,598,117	
	Working Railways	30,720,387	
<u>76,336,532</u>			86,885,473
535	Unauthorised expenditure .. .. .	..	..
351,246	Subsidies to Government Superannuation Fund .. .. .	..	339,010
	Interest on capital liability paid to Consolidated Revenue Account—		
7,084,617	Electric Supply	7,538,607	
1,875,000	Land Settlement	2,062,500	
<u>8,959,617</u>			9,601,107
8,444,021	Contribution to Loans Redemption Account for redemption of securities .. .. .	..	1,548,424
1,077,113	Land acquired other than under annual votes .. .. .	..	981,534
297,808	Miscellaneous expenditure .. .. .	..	87,161
..	Excess of receipts over payments .. .. .	..	2,467,285
<u>£95,466,872</u>			<u>£101,909,994</u>
7,886,882	Excess of payments over receipts .. .. .	..	..
	Balances at end of nine months—		
6,079,745	Cash	10,975,813	
2,728,799	Investments	30,104	
3,715,949	Imprests outstanding	3,677,524	
<u>12,524,493</u>			14,683,441
<u>£20,411,375</u>	Total		<u>£14,683,441</u>

* Included in amounts of £6,365,974 and £5,771,391 is £287,187 and £230,516 respectively being interest on capital liability paid to Consolidated Revenue Account.

DAMAGE FUND

	£
Paid to Earthquake and War Damage Fund outside Public Account in accordance with section 16 of the Public Revenues Amendment Act 1963	33,450,523
Total	<u>£33,450,523</u>

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC. 1963	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1964	
£ 72,036,395	Securities issued in conversion of maturing loans	£ 25,434,300	£
..	Securities issued for purpose of redeeming loans	9,491,660	34,925,960
72,036,395			
6,800,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	7,000,000
	Miscellaneous receipts—		
13,501	British Phosphate Commissioners	14,041	
80,178	Christmas Island Phosphate Commission	122,485	
670,000	Consolidated Revenue Account	670,000	
364,740	Disposal of Strand premises, London .. .. .	..
4,444,021	Electric Supply	1,548,424	
3,000,000	Public Works .. .. .	..
10,623	Reparations and wartime credits	9,343	
1,000,000	State Advances Corporation (Housing Account)	1,400,000	
247,372	Tasman Pulp and Paper Co. Ltd.	448,600	
1,000,000	Working Railways .. .. .	..
44,589	Miscellaneous	42,938	
10,875,024			4,255,831
12,800,883	Excess of payments over receipts .. .. .	..	1,090,384
£102,512,302			£47,272,175
	Balances at beginning of year—		
1,809,221	Cash	395,501	
13,164,152	Investments	3,142,255	
14,973,373			3,537,756
£14,973,373	Total .. .. .	..	£3,537,756

NATIONAL DEVELOPMENT

£ 5,759,480	Loan receipts unallocated	£ ..	£ 15,141,920
53,730,216	Securities issued .. .. .	..	42,161,587
£59,489,696			£57,303,507
	Balances at beginning of year—		
643,017	Cash	5,897,806	
7,100,000	Investments	16,700,000	
7,743,017			22,597,806
18,596,251	Excess of receipts over payments .. .. .	..	2,345,732
£26,339,268	Total .. .. .	..	£24,943,538

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1963	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1964	
£ 71,682,519 353,876	Securities converted	£ 25,434,300	£ 25,434,300
72,036,395	Charges and expenses of converting securities .. .. .	..
30,475,907	Securities redeemed .. .. .	..	21,837,875
<u>£102,512,302</u>			<u>£47,272,175</u>
12,800,883	Excess of payments over receipts .. .. .	..	1,090,384
1,729,288	Balances at end of nine months—		
443,202	Cash	2,020,792	
2,172,490	Investments	426,580	2,447,372
<u>£14,973,373</u>	Total .. .. .	..	<u>£3,537,756</u>

LOANS ACCOUNT

£ 25,000,000	Contribution to Works and Trading Account	£	£ 32,000,000
14,500,000	Advances to State Advances Corporation .. .. .	..	21,300,000
250,000	Advances to Tourist Hotel Corporation .. .. .	..	705,000
18,750	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	87,500
..	Encashment of securities in favour of IMF .. .. .	..	4,000
..	Loan to Auckland Harbour Board .. .. .	..	78,832
..	Loan to Lyttelton Harbour Board .. .. .	..	140,512
..	Loan to Napier Harbour Board .. .. .	..	18,618
..	Loan to Timaru Harbour Board .. .. .	..	25,335
933,971	Loan to Whangarei Harbour Board .. .. .	..	209,516
190,724	Charges and expenses of raising loans—		
..	New issues .. .. .	..	88,027
18,596,251	Advance subscriptions from previous year allocated .. .. .	..	300,435
<u>£59,489,696</u>	Excess of receipts over payments .. .. .	..	2,345,732
26,339,268	Balances at end of nine months—		
..	Cash	990,198	
26,339,268	Investments	23,953,340	24,943,538
<u>£26,339,268</u>	Total .. .. .	..	<u>£24,943,538</u>

FUND

NINE MONTHS ENDED 31 DEC. 1963	PAYMENTS								NINE MONTHS ENDED 31 DEC. 1964	
£ 2,727,534	State highways maintenance	..	..	..	..	..	..	..	£ 2,796,709	£
5,782,570	State highways construction	..	..	..	..	..	..	..	6,714,202	
6,389,027	Local bodies subsidised works	..	..	..	..	..	..	..	6,711,556	
577,157	General	..	..	..	..	..	..	..	490,485	
590,699	Administration	..	..	..	..	..	..	..	816,500	
16,066,987 1,679	Unauthorised expenditure	..	..	..	..	..	..	..	..	17,529,452 3,052
2,679,857	Excess of receipts over payments	..	..	..	..	..	..	..	..	4,172,981
£18,748,523										£21,705,485
4,748,217	Balance at end of nine months— Cash	..	..	..	..	..	..	..	..	4,989,327
£4,748,217	Total	..	..	..	..	..	..	..	..	£4,989,327

FUND

£ 316,666	Excess of receipts over payments	..	..	..	..	..	..	..	£ ..	£ 275,024
£316,666										£275,024
1,599,875 16,789,750	Balances at end of nine months— Cash	..	..	..	..	..	..	..	2,320,466 11,459,750	13,780,216
18,389,625	Investments	..	..	..	..	..	..	..
£18,389,625	Total	..	..	..	..	..	..	..	..	£13,780,216

ACCOUNT

£ 20,283,348	Payments	..	..	..	..	..	..	..	£ ..	£ 27,968,154
11,811,030 8,512,945	Balances at end of nine months— Cash	..	..	..	..	..	..	..	16,598,398 7,109,245	23,707,643
20,323,975	Investments	..	..	..	..	..	..	..
£40,607,323	Total	..	..	..	..	..	..	..	..	£51,675,797

SUMMARY OF BALANCES

At 31 DEC. 1963	ACCOUNT	At 31 DEC. 1964
£		£
Dr. 67,713,896	CONSOLIDATED REVENUE ACCOUNT	Dr. 65,196,507
12,524,493	WORKS AND TRADING ACCOUNT	14,683,441
32,547,048	EARTHQUAKE AND WAR DAMAGE FUND .. .. .	..
25,741	GAS INDUSTRY ACCOUNT .. .. .	..
2,172,490	LOANS REDEMPTION ACCOUNT	2,447,372
26,339,268	NATIONAL DEVELOPMENT LOANS ACCOUNT	24,943,538
4,748,217	NATIONAL ROADS FUND	4,989,327
18,389,625	RESERVE FUND	13,780,216
12,032,197	SUSPENSE ACCOUNT*	10,525,822
20,323,975	TRUST ACCOUNT	23,707,643
<u>£61,389,158</u>	Total	<u>£29,880,852</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

At 31 DEC 1963	—	At 31 DEC 1964
£		£
Dr. 38,659,471	CASH	Dr. 38,985,952
25,710,708	IMPRESTS	25,887,785
	INVESTMENTS—	
43,346,669†	IN NEW ZEALAND	£ 9,739,349
30,991,252†	OVERSEAS	33,239,670
		<u>42,979,019</u>
<u>£61,389,158</u>	Total	<u>£29,880,852</u>

†Includes £32,153,225 investments of Earthquake and War Damage Fund.

D. W. A. BARKER,
Secretary to the Treasury.
18 January 1965.

J. D. LANG,
Finance Officer, Treasury.
18 January 1965.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS,
Controller and Auditor-General.
29 January 1965.